

Minutes from November 21, 2011 Boxwood Property Owners Association Meeting

In attendance: Steve Clay, Jennipher Lucado, Cheryl Morris, Erica Pitzer, Kevin Yarnell, Scot McCarthy

The meeting was called to order by Steve Clay at 7:00 p.m. Meeting notes from the September meeting were approved unanimously.

Jennipher Lucado gave an overall assessment of the October Financial Report. The financial report was approved as presented.

1. Motion not to pay for Holiday light decorations at entrance but to have volunteers decorate. Action: Recover lighting from prior decorator to allow volunteers to decorate. All voted in favor of motion.
2. In order to not increase the quarterly property owners' fees, and due to significant Capital Improvement Fund balance, BPOA has decided to fund the Capital Improvement Fund at 80% in 2012. All voted in favor to approve the motion.
3. Motion to approve, as modified, the 2012 Budget based on BPOA comments. All voted in favor to approve the budget.
4. Motion to require signed reimbursement form with pre-approved budget amount to be developed and implemented. Reimbursement must be within 60 days of conclusion of event. Cheryl to develop form. All voted in favor of motion.
5. Other private issues were discussed. The Board meeting was adjourned at 8:30 p.m.

The next BPOA meeting will be Monday, February 20, 2012.

Respectfully submitted,

Kevin Yarnell